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May 26, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

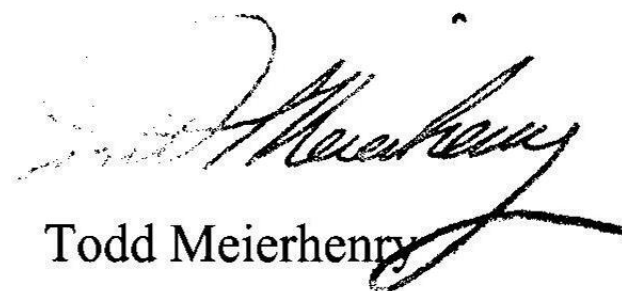
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Spearfish
Tax Incremental Revenue Bonds (TIF #2), Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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MAY 28 2009
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1914202

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Spearfish.
2. Designation of issue: Tax Incremental Revenue Bonds (Tax Increment District Number Two), Series 2009
3. Date of issue: May 1, 2009.
4. Purpose of issue: Public Improvements in TIF District Number Two.
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$2,000,000
7. Paying dates of principal and interest:

See attached Schedule.

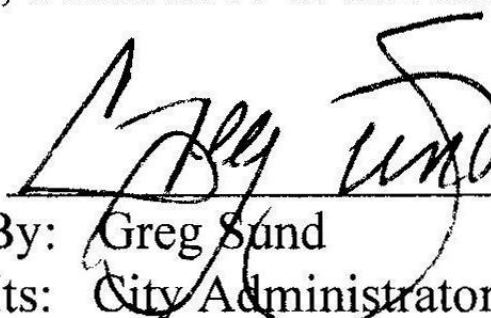
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Incremental Revenue Bonds (Tax Increment District Number Two), Series 2009 is true and correct on this 1st day of May 2009.


By: Greg Sund
Its: City Administrator

<div> <div>\$2,000,000</div> <div>City of Spearfish</div> <div>Tax Increment Revenue Bonds, Series 2009</div> </div>						
Dated May 1, 2009			Debt Service Report			act/360/2+
Dates	Principal	Coupon	Interest	Total	BY 6/15	FY 1/1
12/15/2009	\$128,879.48	5.000	63,333.33	192,212.81		192,213
06/15/2010	\$49,308.64	5.000	46,778.01	96,086.65	288,299	
12/15/2010	\$50,302.00	5.000	45,545.30	95,847.30		191,934
06/15/2011	\$51,826.56	5.000	44,287.75	96,114.31	191,962	
12/15/2011	\$52,897.80	5.000	42,992.08	95,889.88		192,004
06/15/2012	\$54,242.28	5.000	41,669.64	95,911.92	191,802	
12/15/2012	\$55,620.92	5.000	40,313.58	95,934.50		191,846
06/15/2013	\$57,250.88	5.000	38,923.06	96,173.94	192,108	
12/15/2013	\$58,489.76	5.000	37,491.79	95,981.55		192,155
06/15/2014	\$60,176.52	5.000	36,029.54	96,206.06	192,188	
12/15/2014	\$61,505.84	5.000	34,525.13	96,030.97		192,237
06/15/2015	\$63,252.40	5.000	32,987.48	96,239.88	192,271	
12/15/2015	\$64,676.80	5.000	31,406.17	96,082.97		192,323
06/15/2016	\$66,320.64	5.000	29,789.25	96,109.89	192,193	
12/15/2016	\$68,006.32	5.000	28,131.24	96,137.56		192,247
06/15/2017	\$69,881.64	5.000	26,431.08	96,312.72	192,450	
12/15/2017	\$71,510.96	5.000	24,684.04	96,195.00		192,508
06/15/2018	\$73,455.72	5.000	22,896.26	96,351.98	192,547	
12/15/2018	\$75,195.52	5.000	21,059.87	96,255.39		192,607
06/15/2019	\$77,213.32	5.000	19,179.98	96,393.30	192,649	
12/15/2019	\$79,069.24	5.000	17,249.65	96,318.89		192,712
06/15/2020	\$81,078.92	5.000	15,272.92	96,351.84	192,671	
12/15/2020	\$83,139.68	5.000	13,245.95	96,385.63		192,737
06/15/2021	\$85,314.88	5.000	11,167.45	96,482.33	192,868	
12/15/2021	\$87,421.24	5.000	9,034.58	96,455.82		192,938
06/15/2022	\$89,681.24	5.000	6,849.05	96,530.29	192,986	
12/15/2022	\$91,922.60	5.000	4,607.02	96,529.62		193,060
06/15/2023	\$92,358.20	5.000	2,308.96	94,667.16	191,197	94,667
	\$2,000,000.00		\$788,190.17	\$2,788,190.17	\$2,788,190	\$2,788,190